

RESOLUTION NO. 12-124

RESOLUTION OF THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA AUTHORIZING THE MAYOR OR DESIGNEE TO RENEW BUILDERS RISK INSURANCE COVERAGE WITH ZURICH AMERICAN INSURANCE COMPANY THROUGH THE CITY'S CURRENT PROPERTY INSURANCE AGENT KEEN, BATTLE, MEAD & COMPANY FROM NOVEMBER 27, 2012 TO JUNE 27, 2013 IN AN ESTIMATED AMOUNT NOT TO EXCEED \$42,001.01 FOR THE WATER & SEWER REVERSE OSMOSIS PLANT; HAVING THE EXTENDED RATE NEGOTIATED AT A LOWER COST THAN THE ORIGINAL POLICY.

**WHEREAS**, pursuant to a Request for Permission approved by the City Council on April 26, 2011 the City of Hialeah purchased builders risk insurance coverage with Zurich American Insurance Company through Keen, Battle, Mead & Company for the water & sewer reverse osmosis plant; and

**WHEREAS**, Miami-Dade County, Florida is responsible for payment of \$21,000.50 of the \$42,001.01, as the 50% partner in the design, construction, and operation of the reverse osmosis plant; and

**WHEREAS**, the City of Hialeah finds it in its best interest to renew builders risk insurance coverage with Zurich American Insurance Company through Keen, Battle Mead & Company for an additional seven months as a continuation of service with a decrease because the completion date is now estimated to be on or about June 27, 2013.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF HIALEAH, FLORIDA, THAT:

**Section 1:** The City of Hialeah, Florida hereby authorizes the Mayor or designee to renew builders risk insurance coverage with Zurich American Insurance Company through the City's current property insurance agent Keen, Battle, Mead & Company from November 27, 2013 to June 27, 2013 in an estimated amount not to

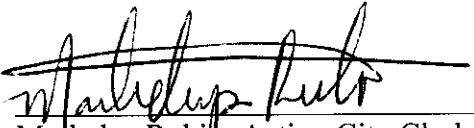
exceed \$42,001.01 for the water & sewer reverse osmosis plant; having the extended rate negotiated at a lower cost than the original policy.

PASSED AND ADOPTED this 13 day of November, 2012.

  
Isis Garcia-Martinez  
Council President

Attest:

Approved on this 15 day of Nov, 2012.

  
Marbelys Rubio, Acting City Clerk

  
Mayor Carlos Hernandez

Approved as to form and legal sufficiency:

  
William M. Grodnick, City Attorney

s:\rls\rls\risk\ra-a-2010 files\ra-a-2010-016-water and sewer reverse osmosis plant insurance\2012-2013\insurancecoveragereverseosmosis2012-2013.docx

Resolution was adopted by a unanimous vote with Councilmembers, Caragol, Casals-Muñoz, Cue-Fuente, Garcia-Martinez, Gonzalez, Hernandez and Lozano voting "Yes".